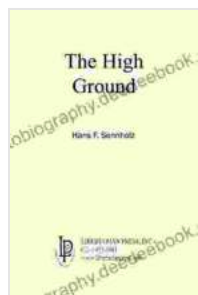


# The High Ground: Hans Sennholz on the Austrian School of Economics and the Future of Capitalism



## The High Ground by Hans F. Sennholz

★★★★☆ 4.6 out of 5

Language : English

File size : 88 KB

Text-to-Speech : Enabled

Screen Reader : Supported

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 7 pages

Lending : Enabled

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The High Ground is a book by Hans Sennholz that provides a comprehensive overview of the Austrian School of Economics. In this book, Sennholz argues that the Austrian School offers the best understanding of the economy and that it can help us to avoid the mistakes of the past and build a more prosperous future.

The Austrian School of Economics is a school of economic thought that emphasizes the importance of individual liberty and free markets. Austrian economists believe that the economy is a complex system that cannot be centrally planned. They argue that government intervention in the economy often leads to unintended consequences that make things worse.

Sennholz was a leading proponent of the Austrian School of Economics. He was a professor of economics at Grove City College in Pennsylvania for many years. He also wrote a number of books and articles on economics. In *The High Ground*, Sennholz provides a clear and concise explanation of the Austrian School of Economics. He also discusses the implications of the Austrian School for public policy.

Sennholz argues that the Austrian School of Economics is the best way to understand the economy. He believes that the Austrian School offers a unique perspective on the economy that cannot be found in other schools of thought. Sennholz also argues that the Austrian School has a proven track record of success. He points to the fact that Austrian economists have consistently warned of the dangers of government intervention in the economy. Sennholz believes that the Austrian School can help us to avoid the mistakes of the past and build a more prosperous future.

*The High Ground* is a valuable resource for anyone who wants to learn more about the Austrian School of Economics. Sennholz provides a clear and concise explanation of the Austrian School's key ideas. He also discusses the implications of the Austrian School for public policy. *The High Ground* is a must-read for anyone who wants to understand the economy and build a more prosperous future.

## **Key Ideas of the Austrian School of Economics**

The Austrian School of Economics is based on a number of key ideas, including:

- **Individualism:** Austrian economists believe that the individual is the basic unit of analysis. They argue that the economy is a collection of

individuals making choices.

- **Liberty:** Austrian economists believe that individual liberty is essential for a prosperous economy. They argue that government intervention in the economy often leads to unintended consequences that make things worse.
- **Free markets:** Austrian economists believe that free markets are the best way to allocate resources. They argue that government intervention in the economy often leads to distortions that make the economy less efficient.
- **The importance of time:** Austrian economists believe that time is an important factor in economic decision-making. They argue that government intervention in the economy often leads to short-term gains that come at the expense of long-term growth.

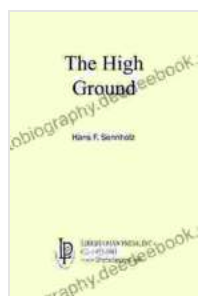
## **The Implications of the Austrian School for Public Policy**

The Austrian School of Economics has a number of implications for public policy. Austrian economists argue that government intervention in the economy should be limited. They believe that the government should focus on protecting individual liberty and property rights. Austrian economists also argue that the government should avoid deficit spending and inflation.

The Austrian School of Economics has been criticized by some for being too simplistic and for ignoring the role of government in the economy. However, Austrian economists argue that their approach is the best way to understand the economy and build a more prosperous future.

## **The High Ground: A Must-Read for Anyone Who Wants to Understand the Economy**

The High Ground is a valuable resource for anyone who wants to learn more about the Austrian School of Economics. Sennholz provides a clear and concise explanation of the Austrian School's key ideas. He also discusses the implications of the Austrian School for public policy. The High Ground is a must-read for anyone who wants to understand the economy and build a more prosperous future.



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